

**Summit Germany Limited
(the "Company")**

Sale of asset for €14 million

20 December 2016

Summit Germany Limited, the German commercial real estate company, is pleased to announce it has successfully sold a property located in Hamburg for a cash consideration of €14 million. The property is a vacant office building following lease expiry in September 2016.

The proceeds from this disposal are in line with the last independent property valuation and will be used to repay the borrowings associated with the asset.

For further information please contact:

Summit Germany Limited

Tel: +44 (0) 1481 700 300

Zohar Levy - Managing Director

Itay Barlev (Braun) - Finance Director

Non-Executive Chairman

Tel: +44 (0) 20 7451 7050

Harry Hyman

Carey Group, Company Secretary

Tel: +44 (0) 1481 700 300

Sara Bourne

Liberum Capital Limited, Nominated Adviser and Joint Broker

Tel: +44 (0) 20 3100 2222

Chris Clarke / Jill Li

Cenkos Securities, Joint Broker

Tel: +44 (0) 20 7397 8900

Ivonne Cantu

Russell Kerr / Selwyn Jones (Broking)